

## COMMISSION

JIM SWEENEY – CHAIRMAN  
KIM OWENS – VICE CHAIRMAN  
PHIL BASHAW – COMMISSIONER  
RUSSELL L. JONES – COMMISSIONER  
JOHN F. SULLIVAN – COMMISSIONER

## STAFF

JORDY FUENTES – EXECUTIVE DIRECTOR  
HEATHER COLE – EXECUTIVE SECRETARY



## ARIZONA POWER AUTHORITY

1810 W. ADAMS STREET  
PHOENIX, AZ 85007-2697  
(602) 368-4265

[WWW.POWERAUTHORITY.ORG](http://WWW.POWERAUTHORITY.ORG)

## MINUTES OF THE ARIZONA POWER AUTHORITY (“APA”) VIRTUAL COMMISSION (“Commission”) MEETING HELD AUGUST 18, 2026

**PRESENT:** James Sweeney, Chairman (*Virtual*)  
Phil Bashaw, Commissioner  
Kim Owens, Vice Chairman  
John Sullivan, Commissioner

**STAFF:** Douglas Brimhall, Accountant 4  
Heather Cole, Executive Secretary to the Commission  
Jordy Fuentes, Executive Director  
Roberto Pulver, Legal Counsel  
Sonseeahray Thayer, Financial Administrator

**OTHER:** Denny Decker, ED #4  
Quinne Daoust, Clark Hill  
Addison Dunaway  
Deb Ferraro, City of Mesa  
Ed Gerak, IEDA  
Josh Grier, SRP  
Elston Grubaugh, Wellton Mohawk  
Taylor Howerter, Roosevelt Irrigation District  
Leslie James  
Selwyn Justice, ED #7  
Jimmy Kendrick, WAPA  
Stephanie Knight-Dubien, Agribusiness & Water Council  
Jeff Low, City of Safford  
Adam McAnally, SRP  
Derek McEachern, ED #4  
Kristine McMinimy, AEPCO  
Jason Moyes,  
Donovan Neese, Roosevelt Irrigation District  
Matt Ogden, Maricopa Water Conservation  
Daniel Pritchard, KR Saline & Associates  
Emily Rice, AMPUA  
Jeff Ritter, CAP  
Verdent Sahu, KR Saline & Associates  
Ken Saline, KR Saline & Associates  
Scott Saline, KR Saline & Associates  
Megan Scott, Scott & Rogers, PLLC

Elizabeth Story  
Kelly Urbine, Current Insights  
Glen Vortherms, Vortherms Consulting  
Jeff Woner, KR Saline & Associates

**CALL TO ORDER:** The meeting was called to order at 10:00 a.m. by Chairman James Sweeney. Quorum was established.

**ROLL CALL:** Commissioners Bashaw, Owens, Sullivan & Sweeney were present.

**CHAIRMAN REQUEST FOR DECLARATION OF CONFLICT OF INTEREST BY ANY COMMISSIONER:**

- Each Commissioner declared they had no conflict of interest on any matter as listed on the agenda for today's meeting.

**PLEDGE OF ALLEGIANCE:** The Pledge of Allegiance was recited.

**APPROVAL OF MINUTES:**

- **Motion:** To approve the minutes from the Regular Commission Meeting held on August 18, 2026 was made by Commissioner Bashaw and seconded by Commissioner Sullivan.
- **Vote:** Commissioners Bashaw, Sullivan & Sweeney approved the motion. Vice Chairman Owens abstained since she was not present at the August Commission Meeting.
- **Resolved:** Approved as stated above and the written documents are entered into the Commission records.

**REVIEW OF EXPENDITURES AND FINANCIAL REPORTS AND APPROVAL OF**

**CLAIMS:** Sonseeahray Thayer, Financial Administrator, provided the Expenditures & Financial Reports. Hoover Operations Fund Claims #16168 - #16298 and APA Claims #716 - #717 for the period August 1 – August 30, 2026 were presented.

- **Motion:** To approve Hoover Operations Fund Claims #16168 - #16298 and APA Claims #716 - #717 as presented was made by Commissioner Sullivan and seconded by Vice Chairman Owens.
- **Vote:** Commissioners Bashaw, Owens, Sullivan & Sweeney approved the motion.
- **Resolved:** Approved as stated above and the written documents are entered into the Commission records.

As the APA moves to the new billing system it was noted that the current "Rate Check" may no longer be as useful a tool for the Commission. A discussion was held regarding providing the Commissioners and Customers with a monthly report of WAPA projections vs actuals. This could possibly include a monthly blended rate and compared WAPA's megawatt projections vs what is received by the APA.

Once created this tool could also be used to track Pinal Solar as well as any other resources the APA may use in the future.

**REPORT ON POWER OPERATION MATTERS:** Douglas Brimhall, Accountant 4, reported on the following:

- Monthly precipitation – There has been much more precipitation this August compared to the same time last year.
- Water Year Precipitation – When comparing Water Year 2026 to Water Year 2025, overall there has been more precipitation.
- Upper Colorado River System – Precipitation to Date in the Upper Colorado River System is currently at 85%, which is low but higher than last year.
- Lake Powell Inflow - Lake Powell Inflow is forecast to be at 37% of normal for the year.
- Total System Contents – (Upper & Lower Basin) Total System Contents in OY26 continue to decrease.
- Reservoir & System Capacity – Lake Powell is at 22% capacity, Lake Mead is at 26% capacity, and the total system capacity is currently at 31%.
- Lake Mead Elevation – By July of 2028, it is anticipated that the elevation at Lake Mead will be at the 991.68 mark.
- Glen Release – The Glen release for Water Year 26 is lower than prior years.
- Hoover Release – and the Hoover release for Water Year 26 is similar to prior years.

## EXECUTIVE DIRECTOR REPORT

**Colorado River Updates** – Mr. Fuentes updated the Commissioner and Customers on many issues regarding the Colorado River including the Final Environmental Impact Study (EIS). Hydrology continues to be a concern with modeling showing the possibility of Lake Mead reaching 992ft elevation in 2028. Water releases from Glen Canyon Dam will be between 6 MAF and 7 MAF. Exact amounts will be determined in the Feb27 – Apr 27 timeframes. Conservation totals may still change which would also have an impact on releases.

**Powering Affordable Reliable Technology (PART) Energy Program Application Status Update** – Mr. Fuentes updated the Commissioners & Customers on the Letter of Intent (LOI) that was submitted for the RUS PART Funding Opportunity. As discussed at the August Commission Mtg, ScottMadden Consulting was hired to help with the submission. CRC Nevada and AEPCO were also involved with AEPCO being the named applicant. The LOI was submitted at 9:10am AZ time. \$100 million was requested. The program provides for up to 40% loan forgiveness as well as investment tax credits of up to 50%. Invitations to apply for the program will most likely be sent out in February/March 2027.

Mr. Fuentes also shared that he has been in conversations with representatives from Boulder City, NV, as they may be interested in participating in the site/location of the batteries.

**Battery Energy Storage System (BESS)** – The Northwest National Lab worked together with Bonneville Power on a study that shows batteries are being used to increase the value of hydropower in the West and on the Colorado River. This was a topic of discussion during the Technical Review Committee at Hoover Dam. It will be on the agenda for the upcoming Engineering & Operations Committee meeting in October. There may be the possibility of the Department of Energy being able to fund the study.

**Pinal Solar Project Update** – The Pinal County Supervisors met and voted 5-0 to approve the project. Many thanks to Logan Gernet, ED #2 and Brian Yerges, ED #3 for speaking on behalf of the project. Once the off-taker agreement has been finalized, draft documents will be sent to the Commissioners.

for their review prior to the next upcoming Commission Meeting. Construction is likely to begin soon with a completion date of December 2027.

**Renewable Energy Certificates (RECs)** – Mr. Fuentes shared that REC payments were mailed at the end of August. Pricing is still lower than in the past, but Staff continues to reach out to brokers. A sale of 131,000 V2026 RECs @ \$0.55/REC has been finalized.

Mr. Fuentes shared that the APA has been contacted regarding the opportunity to participate in futures trading of the RECs. With hydrology and generation being so uncertain for the immediate future, this issue will not be discussed any further at this time.

**West Wide Market Update** – Mr. Fuentes updated the Commission on administration changes at Bonneville Power and how that change has led to many discussions on Market Plus/SPP as well as CAISO/EDAM. Governance issues continue to be a topic of discussion as are embedded customer concerns. Tucson Electric Power and Salt River Project have committed to help those embedded customers in their territories. Arizona Public Service has not been as willing to help.

**APA Office Construction** – Construction at the APA office is coming to an end. There is now a smaller conference room and two additional offices available for lease.

**Agribusiness & Water Council (ABWC) Conference** – The Conference will include a Power Panel Panel Discussion with Large Loads being a topic.

**VISITORS' COMMENTS/CALL TO THE PUBLIC: N/A**

**COMMISSIONERS' COMMENTS: N/A**

**ADJOURNMENT:**

There being no further business to come before the Commission, Chairman Sweeney adjourned the meeting.

The meeting was adjourned at 11:11 a.m.

---

Jim Sweeney, Chairman

ATTEST:

---

Heather J. Cole, Executive Secretary to Commission