Final OY2027 Budget 08/18/26	ARIZONA POWER AUTHORITY		
	APA FUND		
	OPERATING YEAR ENDING SEPTEMBER 30, 2026		
	Operating Year 2026 Adopted Budget Totals	Actuals thru 07/31/26	Operating Year 2027 Estimated Budget Totals
	$	$	$
OPERATING REVENUES:(400300)	125,000	101,346	100,000
Revenue from ED-5 (456200)	9,926	7,546	10,120
TOTAL REVENUES	**134,926**	**108,892**	**110,120**
OPERATING EXPENSES:			
Purchased Power (555600)	(125,000)	(101,346)	(100,000)
Depreciation (403500)	(39,116)	(16,997)	(21,379)
O & M for Risk Management Insurance ED-5 (951100)	(7,425)	-	(7,620)
Depreciation Allocation to Hoover (951200)	5,151	4,244	7,880
TOTAL EXPENSES	**(166,390)**	**(114,099)**	**(121,119)**
OPERATING INCOME (LOSS)	(31,464)	(5,207)	(10,999)
OTHER INCOME (DEDUCTIONS)			
Interest Income (419201)	132,000	144,864	164,400
Licensee Income (400320)	43,200	32,400	43,200
TOTAL OTHER INCOME	**175,200**	**177,264**	**207,600**
NET OPERATING INCOME (LOSS):	**143,736**	**172,057**	**196,601**
Project - Needs Assessment (951000)	-	(37,208)	-
TOTAL PROJECTS	**-**	**(37,208)**	**-**
NET INCOME (LOSS) AFTER SPECIAL PROJECTS:	**143,736**	**134,849**	**196,601**
OTHER ITEMS AFFECTING CASH FLOW BUT, NOT THE INCOME STATEMENT:			
Capital Expenditures (101500) (computer expenses)	(10,000)	(13,641)	(10,000)
Capital Expenditures (101500) (interior/exterior refresh)	(300,000)	(70,993)	(160,000)
NET INCREASE (DECREASE):	**(166,264)**	**50,215**	**26,601**

Cash Balance 07/31/2026	4,731,378
Plus Expected Interest Income August 2026 - September 2026	27,401
Plus Depreciation Transfer from HOA Fund August 2026 - September 2026	758
Minus Expenditures for future projects	(54,699)
Expected Beginning Cash Balance 10/01/2026	**4,704,838**
Expected Cash Balance 9/30/2027:	**$ 4,731,439**