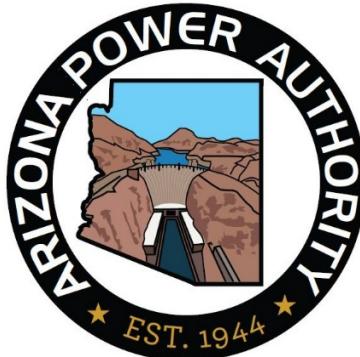


COMMISSION

JIM SWEENEY – CHAIRMAN
KIM OWENS – VICE CHAIRMAN
PHIL BASHAW – COMMISSIONER
RUSSELL L. JONES – COMMISSIONER
JOHN F. SULLIVAN – COMMISSIONER

STAFF

JORDY FUENTES – EXECUTIVE DIRECTOR
HEATHER COLE – EXECUTIVE SECRETARY



ARIZONA POWER AUTHORITY

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**MINUTES OF THE ARIZONA POWER AUTHORITY (“APA”)
COMMISSION (“Commission”) MEETING HELD NOVEMBER 18, 2025**

PRESENT: James Sweeney, Chairman
Phil Bashaw, Commissioner
Russ Jones, Commissioner (*Virtual*)
Kim Owens, Vice Chairman, (*Virtual*)
John Sullivan, Commissioner

STAFF: Doug Brimhall, Accountant 4
Heather Cole, Executive Secretary to Commission
Jordy Fuentes, Executive Director
Ben Norris, Legal Counsel
Sonseeahray Thayer, Financial Administrator

OTHER: Michael Curtis, Cortaro Marana
Sheri Farag, SRP
Deborah Ferraro, City of Mesa
Ed Gerak, IEDA
Daniel Herderer, Clark Hill
Leslie James, CREDA
DeWayne Justice, ED #7
Stephanie Knight-Dubien, Agribusiness & Water Council
Tracey LeBeau, WAPA
Scott Lund, WAPA DSW
Adam McAnally, SRP
Kristine McMinimy, AEPCO
Donovan Neese, Roosevelt Irrigation District
Scott Saline, KR Saline & Associates
Kent Simer, K.R. Saline & Associates
Mallory Smith, Agribusiness & Water Council
Russell Smoldon, AMPUA
Robert VanHofwegen, Electrical District #8

CALL TO ORDER: The meeting was called to order at 10:03 a.m. by Chairman James Sweeney. Quorum was established.

ROLL CALL: Commissioners Bashaw, Jones, Owens, Sullivan & Sweeney were present.

CHAIRMAN REQUEST FOR DECLARATION OF CONFLICT OF INTEREST BY ANY COMMISSIONER:

- Each Commissioner declared they had no conflict of interest on any matter as listed on the agenda for today's meeting.

PLEDGE OF ALLEGIANCE: The Pledge of Allegiance was recited.

APPROVAL OF MINUTES:

- **Motion:** To approve the minutes from the Regular Commission Meeting held on October 21, 2025 was made by Commissioner Sullivan and seconded by Commissioner Bashaw
- **Vote:** Commissioners Bashaw, Jones, Sullivan & Sweeney approved the motion. Vice Chairman Owens abstained.
- **Resolved:** Approved as stated above and the written documents are entered into the Commission records.

WESTERN AREA POWER ADMINISTRATION (WAPA) UPDATE – *Tracey LeBeau, Administrator*

REVIEW OF EXPENDITURES AND FINANCIAL REPORTS AND APPROVAL OF CLAIMS: Sonseeahray Thayer, Financial Administrator, provided the Expenditures & Financial Reports. Hoover Operations Fund Claims #15708 - #15740 for the period October 1 – October 31, 2025 were presented.

- **Motion:** To approve Hoover Operations Fund Claims #15708 - #15740 as presented was made by Commissioner Sullivan and seconded by Commissioner Bashaw.
- **Vote:** Commissioners Bashaw, Jones, Owens, Sullivan & Sweeney approved the motion.
- **Resolved:** Approved as stated above and the written documents are entered into the Commission records.

REPORT ON POWER OPERATION MATTERS: Sonseeahray Thayer, Financial Administrator, reported on the following:

- Monthly precipitation – There has been significantly more precipitation this November compared to the same time last year.
- Water Year Precipitation – When comparing water year 2026 to Water 2025, overall there has been more precipitation.
- Upper Colorado River System – Precipitation to date in the Upper Colorado River System is currently at 111%, which is the highest it has been in over 10 years.
- Lake Powell Inflow - Lake Powell inflow is forecast to be at 73% of normal for the year.
- Total System Contents – (Upper and Lower Basin) Total system contents for the beginning of OY26 remains steady.
- Reservoir and System Capacity – Lake Powell is at 28% capacity, Lake Mead is at 32% capacity, and the total system capacity is currently at 37%.

- Lake Mead Elevation – By September of 2027, It is anticipated that the elevation at Lake Mead will be at the 1,040 mark.
- Glen Release – The Glen release for Water Year 26 is comparable to prior years.
- Hoover Release – The Hoover release for Water Year 26 is comparable to prior years.

EXECUTIVE DIRECTOR REPORT

- **Water Infrastructure Finance Authority (WIFA)** – The next WIFA Board Meeting will take place on November 19. They will be announcing the next series of viable projects. Mr. Fuentes has discussed the important role the APA can play regarding power needs for these projects.
- **Pinal Solar Project** – The Application on the Project has been submitted to Pinal County with an approval time estimated to be between March/April 2026. There is recognition that any power generated will be used as replacement power. Elston Grubaugh, Wellton Mohawk, shared that discussions between WAPA and Yuma Power Customer will take place prior to the end of the year. Mr. Fuentes is continuing to work with Duncan Allen on drafting the back to back “off-takers” agreements that will be paired w/ the Power Purchase Agreements for the project.
- **Renewable Energy Certificate (REC) – Update** – APA Staff is continuing to hold RECs until such time that the pricing increased. Staff is also coordinating with CRSP customers to ensure Non-Hoover contracts are in place.
- **Colorado River Updates** – Post 2026 Negotiation discussions being reported are not exactly accurate. Mr. Fuentes has met and will continue to meet with the ADWR Director and Deputy Director. The Bureau of Reclamation is reportedly putting together proposals. Section 6E – outlines the protecting the elevation at Lake Powell. The idea of shifting releases could adversely affect Hoover operations. CRC Nevada & the APA are preparing a letter to Len Schilling regarding this issue. The loss of lake elevation intern impacts capacity with lower head pressure. They have been asked to review additional scenarios other than just shifting months and water released. In addition, there is precedent for CRSP Upper Basin State releasing water to protect lake elevation levels and Lake Mead.

Alternatives are continuing to be developed but are not yet being openly discussed. Modeling is taking place on these alternatives as well. Ms. James has asked that the “water folks” have modeling & information on power uses and implications. Also, she has asked for assurance that water principles are using all available information when making decisions.

- **Hydrology – Wide Head Turbines** – Interim Secretary Scott Cameron requested a meeting with Len Schilling and the largest Hoover contractors, Metropolitan Water District, CRC Nevada, Los Angeles Water & Power and the Arizona Power Authority to discuss what the Customers are willing to do with regard to the Wide Head Turbine issue and what the Federal Government may be able to do.

The APA and others are encouraging any and all discussions to include the stranded \$52,000,000 PRB's as part of the negotiation package. Installation of Wide-Head Turbines at Hoover Dam is currently being discussed as modeling continues to show that there will be issues if lake levels get

to the 1035' level. Each turbine is estimated to cost \$12,000,000. 4 Turbines could be purchased with the stranded funds.

- **Colorado River Storage Program (CRSP) Update** – Leslie James shared that there will not be a Fall High Flow Experiment (HFE) due to the shortage of staffing available. State negotiators need to continue to receive information on the importance of hydropower when representing Arizona interests to the Upper Basin States. Ms. James also let the group know that she has been re-elected to the NESARC Board of Directors. The CREDA Board will begin the process of transitioning Leslie's role and has hired an Executive Search Company.
- **Hydropower 101 – CRSP Project** – Leslie James and Mr. Fuentes attended the Hydropower 101 seminar and it was abundantly clear that Arizona has not been advocated for well. There needs to be more emphasis on Arizona's interests and a commitment to work together better in the future.

VISITORS' COMMENTS/CALL TO THE PUBLIC: N/A

COMMISSIONERS' COMMENTS – The Commission thanked Ben Norris for his time & dedication to the Arizona Power Authority and wished him well on his retirement.

ADJOURNMENT:

There being no further business to come before the Commission, Chairman Sweeney adjourned the meeting.

The meeting was adjourned at 11:25 a.m.

Jim Sweeney, Chairman

ATTEST:

Heather J. Cole, Executive Secretary to Commission