

FINAL OY2026 Budget 08/19/25		ARIZONA POWER AUTHORITY		
		APA FUND		
		OPERATING YEAR ENDING SEPTEMBER 30, 2025		
		Operating Year 2025 Adopted Budget Totals	Actuals thru 07/31/25	Operating Year 2026 Estimated Budget Totals
		\$	\$	\$
OPERATING REVENUES:(400300)		165,000	126,077	125,000.00
Revenue from ED-5 (456200)		10,672	53,895	9,926
TOTAL REVENUES		175,672	179,972	134,926
OPERATING EXPENSES:				
Purchased Power (555600)		(165,000)	(126,077)	(125,000)
Depreciation (403500)		(34,014)	(19,296)	(39,116)
O & M for Risk Management Insurance ED-5 (951100)		(7,425)	-	(7,425)
Depreciation Allocation to Hoover (951200)		13,099	6,877	5,151
TOTAL EXPENSES		(193,340)	(138,496)	(166,390)
OPERATING INCOME (LOSS)		(17,668)	41,476	(31,464)
OTHER INCOME (DEDUCTIONS)				
Interest Income (419200)		180,000	165,237	132,000
Licensee Income (400320)			21,600	43,200
TOTAL OTHER INCOME		180,000	186,837	175,200
NET OPERATING INCOME (LOSS):		162,332	228,313	143,736
Project - Needs Assessment (951000)		-	(25,208)	-
TOTAL PROJECTS		-	(25,208)	-
NET INCOME (LOSS) AFTER SPECIAL PROJECTS:		162,332	203,105	143,736
OTHER ITEMS AFFECTING CASH FLOW BUT, NOT THE INCOME STATEMENT:				
Capital Expenditures (101500) (computer expenses)		(10,000)	-	(10,000)
Capital Expenditures (101500) (parking lot/HVAC)		(140,000)	-	(300,000)
NET INCREASE (DECREASE):		12,332	203,105	(166,264)
Cash Balance 07/31/25				4,591,167
Plus Expected Interest Income August 2025 - September 2025				22,000
Plus Depreciation Transfer from HOA Fund August 2025 - September 2025				1,115
Minus Expenditures for future projects				(42,117)
Expected Beginning Cash Balance 10/01/25				4,572,165
Expected Cash Balance 9/30/26:				\$ 4,405,901