

FINAL OY2025 Budget 08-20-24

ARIZONA POWER AUTHORITY

	APA FUND		
	OPERATING YEAR ENDING SEPTEMBER 30, 2024		
	Operating Year 2024 Adopted Budget Totals	Actuals thru 07/31/24	Operating Year 2025 Estimated Budget Totals
	\$	\$	\$
OPERATING REVENUES:(400300)	50,000	134,173	165,000
Current portion of appropriations for future projects 418100)	750,000	750,000	-
Revenue from ED-5 (456200)	8,440	6,880	10,672
TOTAL REVENUES	808,440	891,053	175,672
OPERATING EXPENSES:			
Purchased Power (555600)	(50,000)	(134,173)	(165,000)
Transmission Sub-Station (575110/572120)	-	-	-
Distribution Sub-Station (575130/575140)	-	-	-
Depreciation(Distribution) (403400)	-	-	-
Depreciation (403500)	(19,035)	(14,502)	(34,014)
O & M for Risk Management Insurance ED-5 (951100)	(5,940)	(5,940)	(7,425)
Depreciation Allocation to Hoover (951200)	12,028	3,488	13,099
TOTAL EXPENSES	(62,947)	(151,127)	(193,339)
OPERATING INCOME (LOSS)	745,493	739,926	(17,667)
OTHER INCOME (DEDUCTIONS)			
Interest Income (419200)	168,000	198,861	180,000
TOTAL OTHER INCOME	168,000	198,861	180,000
NET OPERATING INCOME (LOSS):	913,493	938,787	162,333
Project - Needs Assessment (951000)	(1,000,000)	(912,110)	0
TOTAL PROJECTS	(1,000,000)	(912,110)	0
NET INCOME (LOSS) AFTER SPECIAL PROJECTS:	(86,507)	26,677	162,333
OTHER ITEMS AFFECTING CASH FLOW BUT, NOT THE INCOME STATEMENT:			
Capital Expenditures (101500) (computer expenses)	(5,000)	-	(10,000)
Capital Expenditures (101500) (parking lot)	-	-	(140,000)
NET INCREASE (DECREASE):	(91,507)	26,677	12,333
Cash Balance 07/31/24			4,432,768
Plus Expected Net Income August 2024 - September 2024			30,000
Plus Depreciation Transfer from HOA Fund August 2024 - September 2024			1,726
Minus Expenditures for future projects			(75,084)
Minus Expenditures for fencing and landscaping			(15,000)
Expected Beginning Cash Balance 10/01/24			4,374,410
Expected Cash Balance 9/30/25:			\$ 4,386,743