

OPERATING YEAR ENERGY RATE CHECK

	Through May-23	Operating Year Ending 9/30/23	Operating Year Ending 9/30/23	Operating Year Ending 9/30/23
	Y-T-D ACTUALS	ANTICIPATED YEAR END ACTUALS *	APPROVED BUDGET	EXPECTED VARIANCE**
Operating Revenues				
Sales of Hoover Capacity and Energy				
Demand Charge	\$ 5,555,950	\$ 8,325,561	\$ 8,325,561	\$ 0
Energy Charge	7,364,592	11,704,089	10,785,432	918,657
Total Operating Revenues	\$ 12,920,543	\$ 20,029,650	\$ 19,110,993	\$ 918,657
Interest Income Operating Account	185,776	295,226	36,000	259,226
Total Income	\$ 13,106,318	\$ 20,324,876	\$ 19,146,993	\$ 1,177,883
Operating Expenses				
Purchased Power	\$ 9,884,134	\$ 15,520,170	\$ 15,727,353	\$ (207,182)
Administration & General	755,209	1,240,416	1,257,047	(16,630)
Total Operating Expenses	\$ 10,639,343	\$ 16,760,586	\$ 16,984,399	\$ (223,813)
Less:				
Other Costs	\$ 5,500	\$ 36,000	\$ 36,000	-
Debt Service Reserve Interest	-	(10,000)	(10,000)	(0)
Debt Service - Interest	747,730	1,121,594	1,121,594	-
Principal	410,000	615,000	615,000	-
Total Debt Service	\$ 1,163,230	\$ 1,762,594	\$ 1,762,594	\$ (0)
Total Expenses	\$ 11,802,572	\$ 18,523,180	\$ 18,746,993	\$ (223,813)
Operating Margin	\$ 1,303,746	\$ 1,801,696	\$ 400,000	\$ 1,401,696

<u>RATE CHECK</u>		<u>Energy Sales (MWh)</u>		
Expected Surplus for Year	\$ 1,801,696	<u>Annual Energy Sales</u>	<u>Energy Sold</u>	<u>Energy Remaining</u>
Margin	400,000	11,704,089	7,364,592	4,339,497
Surplus (Deficit)	\$ 1,401,696			

*Actual YTD + Expected Remaining

** (Actual YTD + Expected Remaining) - (Approved Budget)