

## OPERATING YEAR ENERGY RATE CHECK

	Through Mar-23	Operating Year Ending 9/30/23 ANTICIPATED YEAR END ACTUALS *	Operating Year Ending 9/30/23 APPROVED BUDGET	Operating Year Ending 9/30/23 EXPECTED VARIANCE**
	Y-T-D ACTUALS	ACTUALS *	APPROVED BUDGET	EXPECTED VARIANCE**
<b>Operating Revenues</b>				
Sales of Hoover Capacity and Energy				
Demand Charge	\$ 4,166,963	\$ 8,325,561	\$ 8,325,561	\$ 0
Energy Charge	4,780,518	11,359,454	10,785,432	574,022
<b>Total Operating Revenues</b>	<b>\$ 8,947,480</b>	<b>\$ 19,685,016</b>	<b>\$ 19,110,993</b>	<b>\$ 574,022</b>
Interest Income Operating Account	131,381	281,667	36,000	245,667
<b>Total Income</b>	<b>\$ 9,078,861</b>	<b>\$ 19,966,682</b>	<b>\$ 19,146,993</b>	<b>\$ 819,689</b>
<b>Operating Expenses</b>				
Purchased Power	\$ 6,887,615	\$ 15,531,050	\$ 15,727,353	\$ (196,303)
Administration & General	588,955	1,242,237	1,257,047	(14,809)
<b>Total Operating Expenses</b>	<b>\$ 7,476,570</b>	<b>\$ 16,773,287</b>	<b>\$ 16,984,399</b>	<b>\$ (211,112)</b>
<b>Less:</b>				
Other Costs	\$ -	\$ 36,000	\$ 36,000	\$ -
Debt Service Reserve Interest	-	(10,000)	(10,000)	(0)
Debt Service - Interest	560,797	1,121,594	1,121,594	-
Principal	307,500	615,000	615,000	-
<b>Total Debt Service</b>	<b>\$ 868,297</b>	<b>\$ 1,762,594</b>	<b>\$ 1,762,594</b>	<b>\$ (0)</b>
<b>Total Expenses</b>	<b>\$ 8,344,867</b>	<b>\$ 18,535,881</b>	<b>\$ 18,746,993</b>	<b>\$ (211,112)</b>
<b>Operating Margin</b>	<b>\$ 733,993</b>	<b>\$ 1,430,801</b>	<b>\$ 400,000</b>	<b>\$ 1,030,801</b>

<u>RATE CHECK</u>		<u>Energy Sales (MWh)</u>		
Expected Surplus for Year	\$ 1,430,801	<u>Annual Energy Sales</u>	<u>Energy Sold</u>	<u>Energy Remaining</u>
Margin	400,000	11,359,454	4,780,518	6,578,937
<b>Surplus (Deficit)</b>	<b>\$ 1,030,801</b>			

\*Actual YTD + Expected Remaining

\*\* (Actual YTD + Expected Remaining) - (Approved Budget)