

OPERATING YEAR ENERGY RATE CHECK

| | Through Feb-23 | Operating Year Ending 9/30/23 ANTICIPATED | Operating Year Ending 9/30/23 | Operating Year Ending 9/30/23 |
|-------------------------------------|---------------------|---|----------------------------------|----------------------------------|
| | Y-T-D ACTUALS | YEAR END ACTUALS * | APPROVED BUDGET | EXPECTED VARIANCE** |
| Operating Revenues | | | | |
| Sales of Hoover Capacity and Energy | | | | |
| Demand Charge | \$ 3,472,469 | \$ 8,325,561 | \$ 8,325,561 | \$ 0 |
| Energy Charge | 3,759,263 | 11,662,278 | 10,785,432 | 876,846 |
| Total Operating Revenues | \$ 7,231,732 | \$ 19,987,839 | \$ 19,110,993 | \$ 876,846 |
| Interest Income Operating Account | 106,333 | 266,455 | 36,000 | 230,455 |
| Total Income | \$ 7,338,065 | \$ 20,254,294 | \$ 19,146,993 | \$ 1,107,301 |
| Operating Expenses | | | | |
| Purchased Power | \$ 5,524,994 | \$ 15,690,584 | \$ 15,727,353 | \$ (36,768) |
| Administration & General | 435,730 | 1,245,370 | 1,257,047 | (11,677) |
| Total Operating Expenses | \$ 5,960,724 | \$ 16,935,954 | \$ 16,984,399 | \$ (48,445) |
| Less: | | | | |
| Other Costs | \$ - | \$ 36,000 | \$ 36,000 | \$ - |
| Debt Service Reserve Interest | - | (10,000) | (10,000) | (0) |
| Debt Service - Interest | 467,331 | 1,121,594 | 1,121,594 | - |
| Principal | 256,250 | 615,000 | 615,000 | - |
| Total Debt Service | \$ 723,581 | \$ 1,762,594 | \$ 1,762,594 | \$ (0) |
| Total Expenses | \$ 6,684,305 | \$ 18,698,548 | \$ 18,746,993 | \$ (48,445) |
| Operating Margin | \$ 653,760 | \$ 1,555,746 | \$ 400,000 | \$ 1,155,746 |

| <u>RATE CHECK</u> | <u>Energy Sales (MWh)</u> | | |
|---------------------------|---------------------------|----------------------------|-------------------------|
| Expected Surplus for Year | \$ 1,555,746 | <u>Annual Energy Sales</u> | <u>Energy Sold</u> |
| Margin | 400,000 | 11,662,278 | 3,759,263 |
| Surplus (Deficit) | \$ 1,155,746 | | <u>Energy Remaining</u> |
| | | | 7,903,015 |

*Actual YTD + Expected Remaining

** (Actual YTD + Expected Remaining) - (Approved Budget)