

OPERATING YEAR ENERGY RATE CHECK

	Through Jan-23	Operating Year Ending 9/30/23 <small>ANTICIPATED</small>	Operating Year Ending 9/30/23	Operating Year Ending 9/30/23
	Y-T-D ACTUALS	YEAR END ACTUALS *	APPROVED BUDGET	EXPECTED VARIANCE**
Operating Revenues				
Sales of Hoover Capacity and Energy				
Demand Charge	\$ 2,777,975	\$ 8,325,561	\$ 8,325,561	\$ 0
Energy Charge	2,992,904	11,681,104	10,785,432	895,672
Total Operating Revenues	\$ 5,770,879	\$ 20,006,665	\$ 19,110,993	\$ 895,672
Interest Income Operating Account	83,458	214,312	36,000	178,312
Total Income	\$ 5,854,337	\$ 20,220,977	\$ 19,146,993	\$ 1,073,984
Operating Expenses				
Purchased Power	\$ 4,404,380	\$ 15,705,117	\$ 15,727,353	\$ (22,235)
Administration & General	347,839	1,248,931	1,257,047	(8,115)
Total Operating Expenses	\$ 4,752,219	\$ 16,954,049	\$ 16,984,399	\$ (30,350)
Less:				
Other Costs	\$ -	\$ 36,000	\$ 36,000	\$ -
Debt Service Reserve Interest	-	(10,000)	(10,000)	(0)
Debt Service - Interest	373,865	1,121,594	1,121,594	-
Principal	205,000	615,000	615,000	-
Total Debt Service	\$ 578,865	\$ 1,762,594	\$ 1,762,594	\$ (0)
Total Expenses	\$ 5,331,084	\$ 18,716,643	\$ 18,746,993	\$ (30,350)
Operating Margin	\$ 523,253	\$ 1,504,334	\$ 400,000	\$ 1,104,334

<u>RATE CHECK</u>		<u>Energy Sales (MWh)</u>		
Expected Surplus for Year	\$ 1,504,334	<u>Annual Energy Sales</u>	<u>Energy Sold</u>	<u>Energy Remaining</u>
Margin	400,000	11,681,104	2,992,904	8,688,200
Surplus (Deficit)	\$ 1,104,334			

*Actual YTD + Expected Remaining

** (Actual YTD + Expected Remaining) - (Approved Budget)