

## OPERATING YEAR ENERGY RATE CHECK

	Through Dec-22	Operating Year Ending 9/30/23 ANTICIPATED YEAR END ACTUALS *	Operating Year Ending 9/30/23 APPROVED BUDGET	Operating Year Ending 9/30/23 EXPECTED VARIANCE**
	Y-T-D ACTUALS			
<b>Operating Revenues</b>				
Sales of Hoover Capacity and Energy				
Demand Charge	\$ 2,083,481	\$ 8,325,561	\$ 8,325,561	\$ 0
Energy Charge	2,351,940	11,486,506	10,785,432	701,074
<b>Total Operating Revenues</b>	<b>\$ 4,435,421</b>	<b>\$ 19,812,068</b>	<b>\$ 19,110,993</b>	<b>\$ 701,074</b>
Interest Income Operating Account	58,841	258,312	36,000	222,312
<b>Total Income</b>	<b>\$ 4,494,262</b>	<b>\$ 20,070,379</b>	<b>\$ 19,146,993</b>	<b>\$ 923,386</b>
<b>Operating Expenses</b>				
Purchased Power	\$ 3,263,230	\$ 15,743,643	\$ 15,727,353	\$ 16,290
Administration & General	258,020	1,246,413	1,257,047	(10,634)
<b>Total Operating Expenses</b>	<b>\$ 3,521,250</b>	<b>\$ 16,990,055</b>	<b>\$ 16,984,399</b>	<b>\$ 5,656</b>
<b>Less:</b>				
Other Costs	\$ -	\$ 36,000	\$ 36,000	\$ -
Debt Service Reserve Interest	-	(10,000)	(10,000)	(0)
Debt Service - Interest	280,399	1,121,594	1,121,594	-
Principal	153,750	615,000	615,000	-
<b>Total Debt Service</b>	<b>\$ 434,149</b>	<b>\$ 1,762,594</b>	<b>\$ 1,762,594</b>	<b>\$ (0)</b>
<b>Total Expenses</b>	<b>\$ 3,955,399</b>	<b>\$ 18,752,649</b>	<b>\$ 18,746,993</b>	<b>\$ 5,656</b>
<b>Operating Margin</b>	<b>\$ 538,863</b>	<b>\$ 1,317,730</b>	<b>\$ 400,000</b>	<b>\$ 917,730</b>
<b>RATE CHECK</b>				
			<u>Energy Sales (MWh)</u>	
Expected Surplus for Year	\$ 1,317,730	<u>Annual Energy Sales</u>	<u>Energy Sold</u>	<u>Energy Remaining</u>
Margin	400,000	11,486,506	2,351,940	9,134,567
<b>Surplus (Deficit)</b>	<b>\$ 917,730</b>			

\*Actual YTD + Expected Remaining

\*\* (Actual YTD + Expected Remaining) - (Approved Budget)