

COMMISSION

JOHN F. SULLIVAN – CHAIRMAN
PHILIP C. BASHAW – VICE CHAIRMAN
RUSSELL L. JONES – COMMISSIONER
KIM OWENS – COMMISSIONER
JIM SWEENEY – COMMISSIONER

STAFF

JORDY FUENTES – EXECUTIVE DIRECTOR
HEATHER COLE – EXECUTIVE SECRETARY



ARIZONA POWER AUTHORITY

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NOTICE & AGENDA OF THE COMMISSION MEETING & EXECUTIVE SESSION OF THE ARIZONA POWER AUTHORITY January 17, 2023

10:00AM

*Google Meets: 1-617-675-4444 Pin: 845 023 195#
Commission Meeting Webinar*

AGENDA

Pursuant to A.R.S. §38-431.02, notice is hereby given to the members of the Arizona Power Authority Commission and to the general public that the Arizona Power Authority will hold a meeting open to the public on January 17, 2023 @ 10:00 a.m. Pursuant to A.R.S. §38-431.03 (A)(1) the Arizona Power Authority may vote to go into executive session, which will not be open to the public, for the purpose of obtaining legal advice on any matter on the agenda.

Items on this agenda may be discussed out of the order reflected below, unless they have been specifically noted to be set for a time certain. One or more members of the Commission may participate by telephonic, video, or internet communications.

The Arizona Power Authority (“APA”) does not discriminate on the basis of a disability regarding admission to public meetings. Persons with a disability may request a reasonable accommodation such as a sign language interpreter, by contacting Heather Cole, (602) 368-4265. Requests should be made as early as possible to allow time to arrange the accommodation.

CALL TO ORDER

COMMISSIONER ROLL CALL

CHAIRMAN REQUEST FOR DECLARATION OF CONFLICT OF INTEREST BY ANY COMMISSIONER

PLEDGE OF ALLEGIANCE

WELCOME JOHN SCHUTTER, Senior Accountant

PFM MARKET UPDATE – *Darren Hodges, PFM*

APPROVAL OF DRAFT MINUTES (*possible action*)

- Regular Session Minutes 12.13.22

REVIEW OF EXPENDITURES AND FINANCIAL REPORTS AND APPROVAL OF CLAIMS

– *Sonseeahray Thayer, Sr. Accountant* (*possible action*) (A list of expenditures to be presented at the meeting will be available at the Arizona Power Authority 24 hours prior to the meeting.)

MOODY’S INVESTORS SERVICES RATING ACTION - *Sonseeahray Thayer, Sr. Accountant*

STANDARD & POORS INVESTORS SERVICES RATING ACTION - *Sonseeahray Thayer, Sr. Accountant*

REPORT ON POWER OPERATIONS MATTERS – *Sonseeahray Thayer, Sr. Accountant*

- Hoover Dam Issues
- Colorado River Basin Water Report reviewing current & historical precipitation, flow, and storage data

EXECUTIVE DIRECTOR REPORT – *Jordy Fuentes, Executive Director*

- Renewable Energy Credit Update
- Legislative Update
- Drought Impacts Update

CHAIRMAN REPORT – *John Sullivan, Chairman*

- Update and discussion of other matters and issues affecting the operations of the APA

EXECUTIVE SESSION

The Commission may vote to go into Executive Session, which will not be open to the public, to discuss personnel matters and for legal advice and discussion with its attorneys pursuant to A.R.S. §38-431.03 (A)(1), (3) and (4), as follows:

- Employee Matters – Executive Director Compensation (per §38-431.03 (A)(1))
- Navajo Nation v. U.S. Department of Interior Litigation (per §38-431.03(A)(3) & (4))
- Outside Legal Counsel RFP Update & Discussion

RETURN TO OPEN SESSION

The Commission may provide direction and/or take possible action regarding the above matters discussed in Executive Session.

BUSINESS ITEMS (*The Commission may discuss and take possible action on the matters listed below*)

- Employee Matters – Executive Director Compensation
- Outside Legal Counsel RFP Update & Discussion
- Election of Commission Chairman & Vice-Chairman

COMMISSIONERS' COMMENTS

VISITORS' COMMENTS/CALL TO THE PUBLIC - Visitors' comments may be limited to no more than five (5) minutes per person and one person per organization

ADJOURNMENT

For items not specifically identified on the agenda, pursuant to A.R.S. §38-431.01(H) Commission action taken as a result of public comment will be limited to directing staff to study a matter, responding to criticism, or scheduling a matter for further consideration and decision at a later date.