

OPERATING YEAR ENERGY RATE CHECK

	Through Sep-22	Operating Year Ending 9/30/22	Operating Year Ending 9/30/22	Operating Year Ending 9/30/22
	Y-T-D ACTUALS	ANTICIPATED YEAR END ACTUALS *	APPROVED BUDGET	EXPECTED VARIANCE**
Operating Revenues				
Sales of Hoover Capacity and Energy				
Demand Charge	\$ 8,227,676	\$ 8,438,484	\$ 8,438,484	\$ -
Energy Charge	11,220,620	11,420,620	11,155,844	264,776
Total Operating Revenues	\$ 19,448,296	\$ 19,859,104	\$ 19,594,328	\$ 264,776
Interest Income Operating Account	73,341	73,341	1,700	71,641
Total Income	\$ 19,521,638	\$ 19,932,446	\$ 19,596,028	\$ 336,418
Operating Expenses				
Purchased Power	\$ 16,140,203	\$ 16,140,203	\$ 16,263,871	\$ (123,668)
Administration & General	997,723	1,024,885	1,160,055	(135,170)
Total Operating Expenses	\$ 17,137,926	\$ 17,165,088	\$ 17,423,926	\$ (258,838)
Less:				
Other Costs	\$ 5,500	\$ 36,000	\$ 36,000	\$ -
Debt Service Reserve Interest	-	(300)	(300)	-
Debt Service - Interest	1,141,402	1,141,402	1,141,402	-
Principal	595,000	595,000	595,000	-
Total Debt Service	\$ 1,741,902	\$ 1,772,102	\$ 1,772,102	\$ -
Total Expenses	\$ 18,879,828	\$ 18,937,190	\$ 19,196,028	\$ (258,838)
Operating Margin	\$ 641,810	\$ 995,256	\$ 400,000	\$ 595,256

<u>RATE CHECK</u>	<u>Energy Sales (MWh)</u>		
Expected Surplus for Year	\$ 995,256	<u>Annual Energy Sales</u>	<u>Energy Sold</u>
Margin	400,000	645,977	645,977
Surplus (Deficit)	\$ 595,256		<u>Energy Remaining</u>
			0

*Actual YTD + Expected Remaining

** (Actual YTD + Expected Remaining) - (Approved Budget)