

## OPERATING YEAR ENERGY RATE CHECK

	Through Aug-22	Operating Year Ending 9/30/22	Operating Year Ending 9/30/22	Operating Year Ending 9/30/22
	Y-T-D ACTUALS	ANTICIPATED YEAR END ACTUALS *	APPROVED BUDGET	EXPECTED VARIANCE**
<b>Operating Revenues</b>				
Sales of Hoover Capacity and Energy				
Demand Charge	\$ 7,542,036	\$ 8,438,484	\$ 8,438,484	\$ -
Energy Charge	10,575,325	11,445,321	11,155,844	289,477
<b>Total Operating Revenues</b>	<b>\$ 18,117,361</b>	<b>\$ 19,883,805</b>	<b>\$ 19,594,328</b>	<b>\$ 289,477</b>
Interest Income Operating Account	29,484	41,913	1,700	40,213
<b>Total Income</b>	<b>\$ 18,146,845</b>	<b>\$ 19,925,717</b>	<b>\$ 19,596,028</b>	<b>\$ 329,689</b>
<b>Operating Expenses</b>				
Purchased Power	\$ 14,921,988	\$ 16,140,393	\$ 16,263,871	\$ (123,478)
Administration & General	818,132	975,954	1,160,055	(184,101)
<b>Total Operating Expenses</b>	<b>\$ 15,740,120</b>	<b>\$ 17,116,347</b>	<b>\$ 17,423,926</b>	<b>\$ (307,579)</b>
<b>Less:</b>				
Other Costs	\$ 5,500	\$ 36,000	\$ 36,000	\$ -
Debt Service Reserve Interest	-	(300)	(300)	-
Debt Service - Interest	1,046,285	1,141,402	1,141,402	-
Principal	545,417	595,000	595,000	-
<b>Total Debt Service</b>	<b>\$ 1,597,202</b>	<b>\$ 1,772,102</b>	<b>\$ 1,772,102</b>	<b>\$ -</b>
<b>Total Expenses</b>	<b>\$ 17,337,322</b>	<b>\$ 18,888,449</b>	<b>\$ 19,196,028</b>	<b>\$ (307,579)</b>
<b>Operating Margin</b>	<b>\$ 809,523</b>	<b>\$ 1,037,268</b>	<b>\$ 400,000</b>	<b>\$ 637,268</b>
<b>RATE CHECK</b>				
	<b>Energy Sales (MWh)</b>			
Expected Surplus for Year	\$ 1,037,268	<u>Annual Energy Sales</u>	<u>Energy Sold</u>	<u>Energy Remaining</u>
Margin	400,000	647,399	608,827	38,572
<b>Surplus (Deficit)</b>	<b>\$ 637,268</b>			

\*Actual YTD + Expected Remaining

\*\* (Actual YTD + Expected Remaining) - (Approved Budget)