

OPERATING YEAR ENERGY RATE CHECK

	Through Jul-22	Operating Year Ending 9/30/22	Operating Year Ending 9/30/22	Operating Year Ending 9/30/22
	Y-T-D ACTUALS	ANTICIPATED YEAR END ACTUALS *	APPROVED BUDGET	EXPECTED VARIANCE**
Operating Revenues				
Sales of Hoover Capacity and Energy				
Demand Charge	\$ 6,856,397	\$ 8,438,484	\$ 8,438,484	\$ -
Energy Charge	9,901,178	11,699,913	11,155,844	544,069
Total Operating Revenues	\$ 16,757,574	\$ 20,138,397	\$ 19,594,328	\$ 544,069
Interest Income Operating Account	17,056	32,795	1,700	31,095
Total Income	\$ 16,774,630	\$ 20,171,192	\$ 19,596,028	\$ 575,164
Operating Expenses				
Purchased Power	\$ 13,551,253	\$ 16,180,053	\$ 16,263,871	\$ (83,818)
Administration & General	731,191	999,797	1,160,055	(160,258)
Total Operating Expenses	\$ 14,282,444	\$ 17,179,849	\$ 17,423,926	\$ (244,077)
Less:				
Other Costs	\$ 5,500	\$ 36,000	\$ 36,000	\$ -
Debt Service Reserve Interest	-	(300)	(300)	-
Debt Service - Interest	951,168	1,141,402	1,141,402	-
Principal	495,833	595,000	595,000	-
Total Debt Service	\$ 1,452,502	\$ 1,772,102	\$ 1,772,102	\$ -
Total Expenses	\$ 15,734,946	\$ 18,951,951	\$ 19,196,028	\$ (244,077)
Operating Margin	\$ 1,039,684	\$ 1,219,240	\$ 400,000	\$ 819,240
RATE CHECK				
		<u>Energy Sales (MWh)</u>		
Expected Surplus for Year	\$ 1,219,240	<u>Annual Energy Sales</u>	<u>Energy Sold</u>	<u>Energy Remaining</u>
Margin	400,000	662,056	570,016	92,040
Surplus (Deficit)	\$ 819,240			

*Actual YTD + Expected Remaining

** (Actual YTD + Expected Remaining) - (Approved Budget)