

FINAL OY2023 Budget 08-16-22

ARIZONA POWER AUTHORITY

	APA FUND		
	OPERATING YEAR ENDING SEPTEMBER 30, 2023		
	Operating Year 2022 Adopted Budget Totals	Actuals thru 03/31/22	Operating Year 2023 Estimated Budget Totals
	\$	\$	\$
OPERATING REVENUES:(400300)	30,000	10,339	30,000
Revenue from ED-5 (456200)	14,000	4,503	9,178
TOTAL REVENUES	44,000	14,842	39,178
OPERATING EXPENSES:			
Purchased Power (555600)	(30,000)	(10,678)	(30,000)
Transmission Sub-Station (575110/572120)	-	-	-
Distribution Sub-Station (575130/575140)	-	-	-
Depreciation(Distribution) (403400)	-	-	-
Depreciation (951200)	(21,333)	(8,823)	(20,387)
	-	-	-
Depreciation Allocation to Hoover (403500)	14,333	5,319	13,389
TOTAL EXPENSES	(37,000)	(14,182)	(36,998)
OPERATING INCOME (LOSS)	7,000	660	2,180
OTHER INCOME (DEDUCTIONS)			
Interest Income (419200)	1,200	742	33,600
TOTAL OTHER INCOME	1,200	742	33,600
NET INCOME (LOSS):	8,200	1,402	35,780
OTHER ITEMS AFFECTING CASH FLOW BUT, NOT THE INCOME STATEMENT:			
Capital Expenditures (101500) (computer expenses)	(10,000)	(2,245)	(10,000)
NET INCREASE (DECREASE):	(1,800)	(843)	25,780
Expected Beginning Cash Balance 09/30/22			3,977,707
Expected Cash Balance 9/30/23:			\$ 4,003,487