

OPERATING YEAR ENERGY RATE CHECK

	Through Jun-22	Operating Year Ending 9/30/22 ANTICIPATED	Operating Year Ending 9/30/22	Operating Year Ending 9/30/22
	Y-T-D ACTUALS	YEAR END ACTUALS *	APPROVED BUDGET	EXPECTED VARIANCE**
Operating Revenues				
Sales of Hoover Capacity and Energy				
Demand Charge	\$ 6,170,757	\$ 8,438,484	\$ 8,438,484	\$ -
Energy Charge	8,893,127	11,801,753	11,155,844	645,909
Total Operating Revenues	\$ 15,063,884	\$ 20,240,237	\$ 19,594,328	\$ 645,909
Interest Income Operating Account	9,186	9,186	1,700	7,486
Total Income	\$ 15,073,071	\$ 20,249,423	\$ 19,596,028	\$ 653,395
Operating Expenses				
Purchased Power	\$ 12,146,796	\$ 16,196,995	\$ 16,263,871	\$ (66,876)
Administration & General	632,182	997,569	1,160,055	(162,486)
Total Operating Expenses	\$ 12,778,978	\$ 17,194,564	\$ 17,423,926	\$ (229,362)
Less:				
Other Costs	\$ 5,500	\$ 36,000	\$ 36,000	\$ -
Debt Service Reserve Interest	-	(300)	(300)	-
Debt Service - Interest	856,052	1,141,402	1,141,402	-
Principal	446,250	595,000	595,000	-
Total Debt Service	\$ 1,307,802	\$ 1,772,102	\$ 1,772,102	\$ -
Total Expenses	\$ 14,086,780	\$ 18,966,666	\$ 19,196,028	\$ (229,362)
Operating Margin	\$ 986,291	\$ 1,282,758	\$ 400,000	\$ 882,758

<u>RATE CHECK</u>		<u>Energy Sales (MWh)</u>		
Expected Surplus for Year	\$ 1,282,758	<u>Annual Energy Sales</u>	<u>Energy Sold</u>	<u>Energy Remaining</u>
Margin	400,000	667,919	511,982	155,937
Surplus (Deficit)	\$ 882,758			

*Actual YTD + Expected Remaining

** (Actual YTD + Expected Remaining) - (Approved Budget)