

OPERATING YEAR ENERGY RATE CHECK

	Through Apr-22	Operating Year Ending 9/30/22 ANTICIPATED	Operating Year Ending 9/30/22	Operating Year Ending 9/30/22
	Y-T-D ACTUALS	YEAR END ACTUALS *	APPROVED BUDGET	EXPECTED VARIANCE**
Operating Revenues				
Sales of Hoover Capacity and Energy				
Demand Charge	\$ 4,799,478	\$ 8,438,484	\$ 8,438,484	\$ -
Energy Charge	6,539,093	11,873,491	11,155,844	717,647
Total Operating Revenues	\$ 11,338,570	\$ 20,311,975	\$ 19,594,328	\$ 717,647
Interest Income Operating Account	1,811	960	1,700	(740)
Total Income	\$ 11,340,381	\$ 20,312,935	\$ 19,596,028	\$ 716,907
Operating Expenses				
Purchased Power	\$ 8,945,229	\$ 16,211,516	\$ 16,263,871	\$ (52,355)
Administration & General	470,367	985,900	1,160,055	(174,155)
Total Operating Expenses	\$ 9,415,596	\$ 17,197,416	\$ 17,423,926	\$ (226,510)
Less:				
Other Costs	\$ 5,500	\$ 36,000	\$ 36,000	\$ -
Debt Service Reserve Interest	-	(300)	(300)	-
Debt Service - Interest	665,818	1,141,402	1,141,402	-
Principal	347,083	595,000	595,000	-
Total Debt Service	\$ 1,018,401	\$ 1,772,102	\$ 1,772,102	\$ -
Total Expenses	\$ 10,433,997	\$ 18,969,518	\$ 19,196,028	\$ (226,510)
Operating Margin	\$ 906,384	\$ 1,343,417	\$ 400,000	\$ 943,417
RATE CHECK				
Expected Surplus for Year	\$ 1,343,417	Energy Sales (MWh)		
Margin	400,000	Annual Energy Sales	Energy Sold	Energy Remaining
Surplus (Deficit)	\$ 943,417	672,049	376,459	295,590

*Actual YTD + Expected Remaining

** (Actual YTD + Expected Remaining) - (Approved Budget)