

**FINAL OY2022 Budget 08-17-21**

**ARIZONA POWER AUTHORITY**

	APA FUND		
	<b>OPERATING YEAR ENDING SEPTEMBER 30, 2022</b>		
	Fiscal Year 2021 Adopted Budget Totals	Actuals thru 04/30/21	Operating Year 2022 Estimated Budget Totals
	\$	\$	\$
<b>OPERATING REVENUES:(400300)</b>	3,000,000	4,195,912	30,000
Revenue from ED-5 (456200)	-	-	14,000
<b>TOTAL REVENUES</b>	<b>3,000,000</b>	<b>4,195,912</b>	<b>44,000</b>
<b>OPERATING EXPENSES:</b>			
Purchased Power (555600)	(3,000,000)	(4,195,597)	(30,000)
Transmission Sub-Station(575110/572120)	-	-	-
Distribution Sub-Station(575130/575140)	-	-	-
Depreciation(Distribution) (403400)	-	-	-
Depreciation (951200)	(20,400)	(13,842)	(21,333)
Depreciation Allocation to Hoover (403500)	18,000	9,754	14,333
<b>TOTAL EXPENSES</b>	<b>(3,002,400)</b>	<b>(4,199,685)</b>	<b>(37,000)</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(2,400)</b>	<b>(3,773)</b>	<b>7,000</b>
<b>OTHER INCOME (DEDUCTIONS)</b>			
Interest Income (419200)	12,000	1,026	1,200
<b>TOTAL OTHER INCOME</b>	<b>12,000</b>	<b>1,026</b>	<b>1,200</b>
<b>NET INCOME (LOSS):</b>	<b>9,600</b>	<b>(2,747)</b>	<b>8,200</b>
<b>OTHER ITEMS AFFECTING CASH FLOW BUT, NOT THE INCOME STATEMENT:</b>			
Capital Expenditures (101500) (ASET changeover)	(10,000)	(17,740)	-
Capital Expenditures (101500) (gates)	(30,000)	(1,395)	-
Capital Expenditures (101500) (computer expenses)	(10,000)	(7,517)	(10,000)
<b>NET INCREASE (DECREASE):</b>	<b>(40,400)</b>	<b>(29,399)</b>	<b>(1,800)</b>
<b>Expected Beginning Cash Balance 09/30/21</b>			<b>3,948,231</b>
<b>Expected Cash Balance 9/30/22:</b>			<b>\$ 3,946,431</b>