

FINAL OY2021 Budget 08-10-20	ARIZONA POWER AUTHORITY		
	APA FUND		
	OPERATING YEAR ENDING SEPTEMBER 30, 2021		
	Fiscal Year 2020 Adopted Budget Totals	Actuals thru 03/31/20	Operating Year 2021 Estimated Budget Totals
	\$	\$	\$
<b>OPERATING REVENUES:(400300)</b>	3,000,000	8,268,346	3,000,000
Revenue from ED-5 (456200)	88,244	66,183	-
<b>TOTAL REVENUES</b>	<b>3,088,244</b>	<b>8,334,529</b>	<b>3,000,000</b>
<b>OPERATING EXPENSES:</b>			
Purchased Power (555600)	(3,000,000)	(8,266,067)	(3,000,000)
Transmission Sub-Station(575110/572120)	(86,620)	(2,166)	-
Distribution Sub-Station(575130/575140)	-	-	-
Depreciation(Distribution) (403400)	-	-	-
Depreciation (951200)	(21,303)	(10,322)	(20,400)
Depreciation Allocation to Hoover (403500)	21,303	10,322	18,000
<b>TOTAL EXPENSES</b>	<b>(3,086,620)</b>	<b>(8,268,233)</b>	<b>(3,002,400)</b>
<b>OPERATING INCOME (LOSS)</b>	1,624	66,296	(2,400)
<b>OTHER INCOME (DEDUCTIONS)</b>			
Interest Income (419200)	84,000	66,183	12,000
<b>TOTAL OTHER INCOME</b>	<b>84,000</b>	<b>66,183</b>	<b>12,000</b>
<b>NET INCOME (LOSS):</b>	<b>85,624</b>	<b>132,479</b>	<b>9,600</b>
<b>OTHER ITEMS AFFECTING CASH FLOW BUT, NOT THE INCOME STATEMENT:</b>			
Capital Expenditures (101500) (computer expenses)	(25,400)	-	(10,000)
Capital Expenditures (101500) (gates)			(30,000)
Capital Expenditures (101500) (ASET changeover)	(25,000)	-	(10,000)
<b>NET INCREASE (DECREASE):</b>	<b>35,224</b>	<b>132,479</b>	<b>(40,400)</b>
<b>Beginning Cash Balance 06/30/20</b>			<b>4,074,670</b>
<b>Expected Cash Balance 6/30/21:</b>			<b>\$ 4,034,270</b>