

FINAL 06/19/18

## ARIZONA POWER AUTHORITY

|   |  | APA FUND                                     |                             |  |
|---|--|--|-----------------------------|--|
|   |  | FISCAL YEAR ENDING JUNE 30, 2019             |                             | Fiscal Year 2019<br>Estimated Budget<br>Totals |
|   |  | Fiscal Year 2018<br>Adopted Budget<br>Totals | Actuals<br>thru<br>04/30/18 |  |
|   |  | \$   | \$                          | \$   |
| <b>OPERATING REVENUES:(400300)</b>  |  | 3,251,000                                    | 5,944,656                   | 5,600,000                                      |
| Revenue from ED-5 (456200)  |  | 1,575  | 1,312                       | 13,497   |
| <b>Total Revenues</b>   |  | 3,252,575                                    | 5,945,968                   | 5,613,497                                      |
| <b>OPERATING EXPENSES:</b>  |  |  |                             |  |
| Purchased Power (555600)  |  | (3,251,000)                                  | (5,944,656)                 | (5,600,000)                                    |
| Transmission Sub-Station(575110/572120)                                   |  | (4,292)                                      | (2,335)                     | (2,500)  |
| Distribution Sub-Station(575130/575140)                                   |  | (2,935)                                      | -                           | -  |
| Depreciation(Distribution) (403400)                                       |  | -  | -                           | -  |
| Depreciation (403500)   |  | (18,000)                                     | 12,521                      | 15,000   |
| Depreciation Allocation to Hoover (951200)                                |  | 18,000                                       | (12,521)                    | (15,000)                                       |
| <b>TOTAL</b>  |  | <b>(3,258,227)</b>                           | <b>(5,946,991)</b>          | <b>(5,602,500)</b>                             |
| <b>OPERATING INCOME (LOSS)</b>  |  | <b>(5,652)</b>                               | <b>(1,023)</b>              | <b>10,997</b>                                  |
| <b>OTHER INCOME (DEDUCTIONS)</b>  |  |  |                             |  |
| Interest Income (419200)  |  | 15,000                                       | 34,503                      | 50,000   |
| Administrative Charge (417110)  |  | 1,200  | 300                         | -  |
|   |  | 16,200                                       | 34,803                      | 50,000   |
| <b>NET INCOME (LOSS):</b>   |  | <b>10,548</b>                                | <b>33,780</b>               | <b>60,997</b>                                  |
| <b>OTHER ITEMS AFFECTING CASH FLOW<br/>BUT, NOT THE INCOME STATEMENT:</b> |  |  |                             |  |
| Capital Expenditures (101500) (computer expenses)                         |  | (7,400)                                      | (1,050)                     | (7,400)  |
| Capital Expenditures (101500) (unknown)                                   |  | (10,000)                                     | -                           | (1,600)  |
| <b>NET INCREASE (DECREASE):</b>   |  | <b>(6,852)</b>                               | <b>32,730</b>               | <b>51,997</b>                                  |

Expected cash balance of APA Fund as of 6/30/19:

**\$ 4,041,755**