

	APA FUND		
	FISCAL YEAR ENDING JUNE 30, 2018		
	Fiscal Year 2017 Adopted Budget Totals \$	Actuals thru 04/30/17 \$	Fiscal Year 2018 Estimated Budget Totals \$
<b>OPERATING REVENUES:(400300)</b>			
Revenue from ED-5 (456200)	2,310,000	3,250,731	3,251,000
	30,906	25,755	1,575
<b>Total Revenues</b>	<b>2,340,906</b>	<b>3,276,486</b>	<b>3,252,575</b>
<b>OPERATING EXPENSES:</b>			
Purchased Power (555600)	(2,310,000)	(3,250,731)	(3,251,000)
Transmission Sub-Station(575110/572120)	(6,791)	(1,746)	(4,292)
Distribution Sub-Station(575130/575140)	(7,935)		(2,935)
Depreciation(Distribution) (403400)	(2,304)	(1,919)	-
Depreciation (403500)	(18,000)	13,209	(18,000)
Depreciation Allocation to Hoover (951200)	18,000	(13,209)	18,000
TOTAL	<b>(2,327,031)</b>	<b>(3,254,396)</b>	<b>(3,258,227)</b>
<b>OPERATING INCOME (LOSS)</b>	<b>13,875</b>	<b>22,090</b>	<b>(5,652)</b>
<b>OTHER INCOME (DEDUCTIONS)</b>			
Interest Income (419200)	5,000	12,164	15,000
Administrative Charge (417110)	1,200	1,000	1,200
	6,200	13,164	16,200
<b>NET INCOME (LOSS):</b>	<b>20,075</b>	<b>35,254</b>	<b>10,548</b>
<b>OTHER ITEMS AFFECTING CASH FLOW BUT, NOT THE INCOME STATEMENT:</b>			
Recovery of \$527,507 prepayment (cash) from Hoover (to be recovered over remaining two year of Hoover contracts)	263,754		
Capital Expenditures (101500) (computer expenses)	(7,400)		(7,400)
Capital Expenditures (101500) (unknown)			(10,000)
Capital Expenditures (101500) (Copy room A/C unit)	(11,000)		-
<b>NET INCREASE (DECREASE):</b>	<b>265,429</b>	<b>35,254</b>	<b>(6,852)</b>