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**ARIZONA POWER AUTHORITY
RESOLUTION NO. 16-13**

**EXTENSION OF RESOURCE EXCHANGE PROGRAM
THROUGH SEPTEMBER 30, 2017**

Whereas, at the December 21, 2004 Arizona Power Authority Commission meeting, the Executive Director reported that the Arizona Power Authority had previously studied the Resource Exchange Program and that the Arizona Power Authority Commission had three years previously voted to continue it through the duration of the Scheduling Entity Agreement with Salt River Project which had ended on September 30, 2004.

Whereas, at the December 21, 2004 Arizona Power Authority Commission meeting, the Executive Director reported that the Resource Exchange Program was working well, recommended that it be continued for the duration of the new Scheduling Entity Agreement with Salt River Project which was scheduled to terminate on September 30, 2011, and based upon the recommendation the Commission extended the Resource Exchange Program until September 30, 2011.

Whereas, the current Interim Executive Director reports that the Resource Exchange Program continues to function as designed and is of great benefit to the Arizona Power Authority customers who participate in it, although it was never extended to coincide with the extension of the Scheduling Entity Agreement with Salt River Project from September 30, 2011 through September 30, 2017.

Whereas, the current Interim Executive Director recommends extension of the Resource Exchange Program retroactively from September 30, 2011 through September 30, 2017 to coincide with the extension of the Scheduling Entity Agreement with Salt River Project through September 30, 2017.

THEREFORE, BE IT RESOLVED that:

The Commission extends the Resource Exchange Program retroactively from September 30, 2011 through September 30, 2017.

Dalton H. Cole, Jr.
Dalton H. Cole, Jr, Chairman

ATTEST:
Heather J. Cole
Heather J. Cole, Executive Secretary