

OPERATING YEAR ENERGY RATE CHECK

	Through Sep-21	Operating Year Ending 9/30/21	Operating Year Ending 9/30/21	Operating Year Ending 9/30/21
	Y-T-D ACTUALS	ANTICIPATED YEAR END ACTUALS *	APPROVED BUDGET	EXPECTED VARIANCE**
Operating Revenues				
Sales of Hoover Capacity and Energy				
Demand Charge	\$ 8,214,491	\$ 8,214,491	\$ 8,214,491	\$ (0)
Energy Charge	11,605,345	11,605,345	11,255,747	349,598
Total Operating Revenues	\$ 19,819,836	\$ 19,819,836	\$ 19,470,238	\$ 349,598
Interest Income Operating Account	13,688	2,520	16,800	(14,280)
Total Income	\$ 19,833,524	\$ 19,822,356	\$ 19,487,038	\$ 335,318
Operating Expenses				
Purchased Power	\$ 16,113,960	\$ 16,113,960	\$ 15,999,553	\$ 114,407
Administration & General	1,144,937	1,144,942	1,321,407	(176,465)
Total Operating Expenses	\$ 17,258,897	\$ 17,258,902	\$ 17,320,960	\$ (62,058)
Less:				
Other Costs	\$ 46,500	\$ 46,500	\$ 31,940	\$ 14,560
Debt Service Reserve Interest	(300)	(300)	(5,000)	4,700
Debt Service - Interest	1,159,138	1,159,138	1,159,138	-
Principal	580,000	580,000	580,000	-
Total Debt Service	\$ 1,785,338	\$ 1,785,338	\$ 1,766,078	\$ 19,260
Total Expenses	\$ 19,044,235	\$ 19,044,240	\$ 19,087,038	\$ (42,798)
Operating Margins	\$ 789,289	\$ 778,116	\$ 400,000	\$ 378,116

<u>RATE CHECK</u>		<u>Energy Sales (MWh)</u>		
Expected Surplus for Year	\$ 778,116	<u>Annual Energy Sales</u>	<u>Energy Sold</u>	<u>Energy Remaining</u>
Margin	400,000	707,643	707,643	0
Surplus (Deficit)	\$ 378,116			

*Actual YTD + Expected Remaining

** (Actual YTD + Expected Remaining) - (Approved Budget)